

Export Finance Australia Multi-Stakeholder Forum Outcomes

Export Finance Australia's eleventh multi-stakeholder forum was held in Sydney on 29 November 2019. This document presents an overview of the meeting.

Agenda

1. Export Finance Australia's new infrastructure mandate.
2. Equator Principles review.
3. Status of SNE Field Development Phase 1 - Category A disclosure
4. Export Finance Australia's Climate Policy.
5. National Interest Account Loan to the PNG Government.
6. Any other matters.

Participants

Participants were from the following organisations:

- Export Finance Australia
- Department of Foreign Affairs and Trade
- Jubilee Australia
- ActionAid
- World Animal Protection

Agenda and Outcomes

The forum participants had an active and productive discussion on the agenda items, each of which is briefly outlined below.

Export Finance Australia's new mandate

Export Finance Australia provided an overview of the organisation's expanded mandate and additional financing capacity, in addition to its new name and relationship with the Australian Infrastructure Financing Facility for the Pacific.

Equator Principles review

Export Finance Australia provided an overview of the fourth edition of the Equator Principles, outlining the key changes and impacts on its due diligence processes.

Status of SNE Field Development Phase 1 - Category A disclosure

As the transaction remains subject to due diligence, Export Finance Australia was unable to provide an update but referred participants to publicly available information.

Export Finance Australia's Climate Policy

Discussion centred primarily on Export Finance Australia's *Policy for Environmental and Social Review of Transactions*, including the requirement for Climate Change Risk Assessment under the fourth edition of the Equator Principles.

National Interest Account loan to Papua New Guinea

Export Finance Australia discussed how the loan will increase the availability of foreign exchange in Papua New Guinea's banking system and how this will benefit Australian exporters and businesses operating in the country.

Other matters

Discussion focused on Export Finance Australia's due diligence for live animal exports. In addition to requiring that the exporter hold a valid license to export, Export Finance Australia conducts due diligence consistent with its *Policy and Procedure for Environmental and Social Review of Transactions*. It was noted that information on Export Finance Australia's due diligence approach for live animal exports is available on its website.